BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Clear Lake

2. Designation of issue: Governmental Lease-Purchase Master Agreement

3. Date of issue: March 17, 2005

4. Purpose of issue: 2005 Volvo L 60 E Wheel Loader

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $103,250.00

7. Paying dates of principal and interest: See attached schedule

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S.D. SEC. of STATE

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Costs Funded	Payment Rate	10 Payments	Level Payment	Lease Factor	Average Life
$103,250.00	3.850%	2 per year	$11,449.41	.11089	2.83 years
	Closing Fees				34.0 months
	$0.00	Commencement: Mar 17, 2005			
		Closing Date: Mar 17, 2005			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$103,250.00		Mar 17, 2005
1	$11,449.41	$1,987.56	$9,461.84	$93,788.16	$95,722.95	Sep 17, 2005
2	$11,449.41	$1,805.42	$9,643.98	$84,144.17	$85,709.39	Mar 17, 2006
3	$11,449.41	$1,619.78	$9,829.63	$74,314.54	$75,545.63	Sep 17, 2006
4	$11,449.41	$1,430.55	$10,018.85	$64,295.69	$65,229.40	Mar 17, 2007
5	$11,449.41	$1,237.69	$10,211.71	$54,083.98	$54,758.44	Sep 17, 2007
6	$11,449.41	$1,041.12	$10,408.29	$43,675.69	$44,130.41	Mar 17, 2008
7	$11,449.41	$840.76	$10,608.65	$33,067.04	$33,342.96	Sep 17, 2008
8	$11,449.41	$636.54	$10,812.86	$22,254.18	$22,393.70	Mar 17, 2009
9	$11,449.41	$428.39	$11,021.01	$11,233.17	$11,280.20	Sep 17, 2009
10	$11,449.41	$216.24	$11,233.17	$0.00	$1.00	Mar 17, 2010